From: <u>wayne@franchiseangelsllc.com</u>

To: NASAA Comments; Theresa Leets; bill.beatty@dfi.wa.gov; Erin Houston

Cc: Sean Okeeffe; Sabrina Wall

Subject: [EXTERNAL]Re: Public Comments on Proposed NASAA Model Franchise Broker Registration Act

**Date:** Thursday, June 13, 2024 11:51:10 AM

Attachments: <u>image002.png</u>

image003.png image004.png

June 13, 2024

Via Electronic Mail

To:

Theresa Leets, Chair of the Project Group Bill Beatty, Co-chair of the Section Erin Houston, Co-chair of the Section

Re: Public Comments on Proposed NASAA Model Franchise Broker Registration Act (the "Act")

To NASAA,

My name is Wayne Angel, founder and owner of Franchise Angels, LLC, a franchise consulting business. Together, with my partner, Sean O'Keeffe, we have been representing franchise candidates for over six years, helping them navigate the world of franchise sales in a thoughtful and professional manner designed to avoid the pitfalls that may befall those that try to "go it alone". Together, we have over seventy years of professional business experience and take our industry and fiduciary obligations very seriously.

We appreciate the efforts to increase transparency and support the sentiment behind the proposed Broker Registration Act.

We respectfully request that NASAA extend the comment period and engage more

thoroughly with all relevant stakeholders to develop a balanced and effective regulatory framework.

This approach will ensure that the final document works for all parties and encourages, rather than discourages, people from considering franchise opportunities.

Thank you for your attention to this matter. We look forward to working collaboratively with NASAA to achieve our shared goals or responsible franchising.

Best Regards,

Wayne Angel Founder and Owner Franchise Angels, LLC



Wayne Angel
Owner & Franchise Consultant
Franchise Angels, LLC



www.franchiseangelsllc.com www.linkedin.com/in/wayne-angel

Cell: 770.335.3141

Schedule a quick call <a href="https://meetings.hubspot.com/wayne-angel">https://meetings.hubspot.com/wayne-angel</a>



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Recipient acknowledges that it has not relied on any statement made by our brokers in our candidates determination of whether or not to become a franchisee or enter into any relationship with the Franchise. The candidate has conducted or will conduct, prior to signing any agreement with respect to the Franchise, its own due diligence on the Franchise and has not and will not rely on any representation whatsoever of our brokers.

The information contained in this message and any attachments is confidential and intended only for the named recipient(s). If you have received this message in error, you are prohibited from copying, distributing or using the information. Please contact the sender immediately by return email and delete the original message.

This email does not constitute an offer of a franchise per the registration requirements by the Franchisor in some States. The following are the registration States (CA, HI, IL, IN, MD, MI, MN, NY, ND, RI, SD, VA, WA, WI).

The information provided in any PowerPoint presentation or brochure is found in greater detail in the franchisor's Franchise Disclosure Document. You should review the entire Franchise Disclosure Document carefully and seek the advice of a professional advisor prior to making any decision on whether to purchase this franchise. Do not rely on any information which is not consistent with the information in the Franchise Disclosure Document.