From: Scott Steele
To: NASAA Comments

Cc: Theresa Leets; bill.beatty@dfi.wa.gov; Erin Houston

Subject: [EXTERNAL]Re: NASAA Seeks Public Comment on Proposed NASAA Model Franchise Broker Registration Act

**Date:** Thursday, June 13, 2024 12:17:02 AM

I am referencing a few more videos that may be of interest. I believe these have been removed from the internet but are screen recorded:

Promo video to franchise brokers: <u>Premier Martial Arts - FLIP on Vimeo - Google Chrome</u> 2023-01-23 16-17-29.mp4

Franchise Consultant video: <u>You'll NEVER Guess This Franchise Consultant's Top 2022</u> Brand - <u>YouTube - Google Chrome 2022-12-07 23-12-14.mp4</u>

Thanks, Scott Steele 913-244-3429

On Wed, Jun 12, 2024 at 10:53 PM Scott Steele <<u>ssteeleku@gmail.com</u>> wrote:

I am in full support of tighter regulations against franchise brokers like Franchise FastLane. Right now it is like the wild west. I was completely misled into purchasing four territories for Premier Martial Arts which ended up costing me well over \$600,000 in direct damages and indirect damages totaling in the millions. This is in addition to years of stress and financial anguish for myself and my family. I am one of about ~200 who was induced into signing franchising agreements over false information which totalled over 700 territories in less than two years. This has financially ruined hard working families across the country who were sold a bag of lies which include the following. A few attachments cover some of the lies including this video: <a href="https://www.youtube.com/watch?v=90JN7Os2y">https://www.youtube.com/watch?v=90JN7Os2y</a> 0

- 1) Over 40%+ profit margins
- 2) Semi Absentee
- 3) Proven business model

Thanks, Scott Steele 913-244-3429