From: PMA South Boston
To: NASAA Comments

Cc: Theresa Leets; bill.beatty@dfi.wa.gov; Erin Houston

Subject: [EXTERNAL]COMMENT: PROPOSED NASAA MODEL FRANCHISE BROKER REGISTRATION ACT

Date: Thursday, June 13, 2024 3:22:21 PM

Thank you for considering my input on the proposed Model Franchise Broker Registration Act.

I became a victim of Franchise FastLane, a franchise broker for Premier Martial Arts International (PMA). I am reaching out because, with the assistance of Franchise FastLane, PMA was able to deceive me, causing me to lose over \$550,000. This was due to a fraudulent and unproven business model sold to franchisees using manipulated financial data. In light of this experience, I believe there should be stricter regulation, licensing, and transparency within the franchise broker community.

Thank you,

Graham Waters

_.

Graham Waters Owner PMA of South Boston, LLC